

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	651	135	0.7	-4.3	-2.7	8.3	14.8
Saudi (TASI)	635	10,103	1.1	-6.4	-3.6	9.8	15.9
Abu Dhabi (ADI)	180	9,845	0.1	0.3	-3.6	26.2	16.5
Kuwait All Share Index (PR)	89	7,244	-0.3	-0.5	-0.7	6.1	18.2
Kuwait All Share Index (TR)	89	9,176	-0.3	-0.4	-0.6	9.4	18.2
Qatar (QE Index)	70	10,571	0.3	-3.3	-1.0	3.7	11.7
Dubai (DFMGI)	39	3,438	0.6	4.1	3.0	9.9	9.3
Bahrain (BAX)	16	1,932	-0.4	0.2	1.9	5.2	8.2
Oman (Muscat SM)	6	4,753	1.9	1.1	-2.1	4.8	11.4
S&P GCC Shariah	-	1,065	0.9	-4.8	-0.5	11.4	17.3

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	53,389	2,715	-0.3	-2.5	4.3	7.6	18.2
U.S. (S&P 500)	35,031	3,970	-0.3	-2.6	3.4	10.1	20.1
U.K. (FTSE)	2,590	7,876	-0.7	1.3	5.7	5.0	11.7
Japan (Topix)	5,317	1,993	0.0	0.9	5.4	8.3	12.6

Emerging Markets							
MSCI EM Index	6,817	964	-0.3	-6.5	0.8	-2.2	12.8
China (Shanghai Indx.)	6,475	3,438	0.7	0.7	6.2	3.1	13.8
India (Sensx)	1,394	58,962	-0.6	-1.0	-3.1	14.0	21.7

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	42	70	0.6	-14.3	-6.5	22.0	16
Saudi Aramco	34	32	2.6	-3.5	-0.9	1.6	12
Saudi National Bank	17	47	0.1	-0.1	-6.4	2.2	12
SABIC	16	89	-3.7	-4.5	-1.0	4.0	13
Riyadh Bank	12	26	-2.3	-15.4	-18.1	5.9	11
United Arab Emirates							
Intl. Holdings Co.	41	395	0.0	-1.3	-3.6	205.9	54
FAB	26	14	-0.1	3.5	-17.7	-0.2	12
ETISALAT	24	26	1.0	-0.8	11.5	17.3	24
Abu Dhabi Commercial Bank	16	8	-1.3	-0.4	-6.9	5.5	9
Emaar Properties	9	6	2.6	0.7	-4.4	17.0	6

Kuwait							
NBK	25	1,070	-0.6	-2.5	-0.7	6.9	16
KFH	23	857	-1.3	2.5	4.1	12.8	26
Zain	3	559	1.1	0.9	-0.7	-0.1	13
Agility	3	603	1.7	2.0	-16.3	4.8	40
Boubyan Bank	3	765	0.9	-2.4	-4.1	13.7	55
Qatar							
Qatar National Bank	21	17	1.9	-6.4	-6.4	-3.7	12
Qatar Islamic Bank	9	19	0.8	-5.4	0.2	6.0	12
Industries Qatar	8	14	0.4	-0.9	8.7	15.7	10
Commercial Bank	6	6	0.3	2.5	23.0	10.8	10
Masraf Al Rayan	5	3	-1.7	-1.1	-14.9	-12.8	19

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Alinma Bank SJSC	KSA	9.5	5.9%	-10.4%	-9.5%
Etihad Etisalat Company SJSC	KSA	4.9	5.7%	10.6%	12.5%
Advanced Petrochemical Co SJSC	KSA	2.6	5.1%	2.5%	13.6%
Bank Aljazira SJSC	KSA	3.8	4.4%	-6.4%	-5.0%
Sahara International Petrochemical Company SJSC	KSA	6.6	4.3%	-4.3%	4.3%

Top 5 Losers* ▼

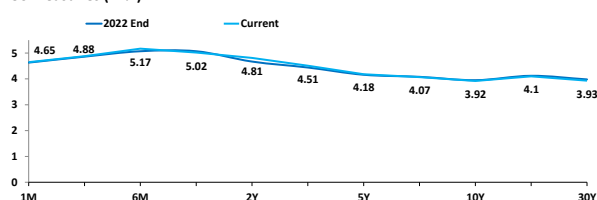
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Marine Dredging Company PJSC	UAE	2.1	-4.8%	16.9%	55.6%
Ahli Bank QPSC	Qatar	1.5	-3.8%	0.8%	0.8%
Saudi Basic Industries Corporation SJSC	KSA	15.8	-3.7%	-4.5%	-1.0%
Commercial Bank of Dubai psc	UAE	1.4	-2.9%	1.0%	3.5%
Al Hammadi Holding Co	KSA	1.2	-2.8%	-0.7%	18.8%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

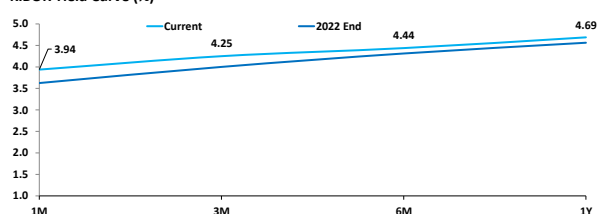
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,809	201	-	57	19	1,029
Abu Dhabi	419	79	22	18	39	435
Kuwait	197	156	39	50	67	145
Qatar	189	50	23	20	7	119
Dubai	-	54	11	10	33	87
Total	2,615	540	220	155	165	1,814

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	64.1	79.2	48.5
Abu-Dhabi	42.2	71.1	39.3
Dubai	71.2	141.7	70.2
Kuwait	38.3	66.9	38.3
Qatar	45.7	73.1	41.2
Bahrain	233.4	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.0	4.2	3.9	-
Euro Region (Euro Deposit)	2.9	2.7	2.6	-1.3
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.3
KSA (Saudi Arabian Riyal Deposit)**	5.4	4.9	4.9	1.0
UAE (UAE Dirham Deposit)	4.9	5.3	4.6	0.7
Qatar (Qatar Rial Deposit)	2.3	5.0	4.6	0.7
Oman (Omani Rial Deposit)	2.6	5.6	6.0	2.1
Bahrain (Bahraini Dinar Deposit)	5.7	5.9	6.9	2.9

Last FOMC Meeting Date: Jan 31/Feb 01 Next FOMC Meeting Date: Mar 21/22

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,827.2	0.5	-5.2	0.2	2,052.4	1,621.6
Silver \$/oz	20.9	1.4	-11.8	-12.7	26.4	17.9
IPE Brent \$/bbl	83.9	1.7	-0.7	-2.4	128.0	76.1
Bitcoin (1BTC=\$)	23,136.0	-1.5	0.0	40.0	47,459.0	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.1	-0.3	-2.6	-1.2	1.1	1.0
Yen (1 USD =)	136.2	0.0	4.7	3.9	150.1	114.8
KWD (1 USD =)	0.3	0.0	0.6	0.4	0.3	0.3
CNY (1 EUR =)	6.9	-0.2	2.6	0.5	7.3	6.3
CBOE VIX index	20.7	-1.2	6.7	-4.5	36.5	17.9

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